

County funding- overview

- County funding is the product of three variables
 - Total expenditures
 - Total checkouts
 - Number of items checked out by individuals who do not live in a municipality with a library
- Total expenditures divided by total checkouts = cost per checkout
- Funding = number of checkouts by individuals that do not live in a municipality with a library x cost per checkout
- As a result, it is difficult to project county funding based on any single variable, but lower expenditures will lead to lower county revenues unless total checkouts drop at the same rate and the percentage of checkouts by individuals that do not live in a municipality stays consistent or increases

2023 County funding = \$123,235

2024 County funding = \$143,044 (estimated)*

- This increase in funding is a result of the funds used to update shelving and patron workstations
- Without the expenses for those updates, our county funding would have been \$121,918

2025 County funding is likely to return to 2023 levels since our total budget this year is closer to 2021 levels, though it's impossible to estimate at this point

With the cut to the library budget, 2026 county funding levels will drop even more relative to 2025.

When municipal funding is cut in 2024, the number of dollars that will be matched (by more than a dollar-for-dollar match) will decrease. As a result, a cut to 2024 funding will result in a decrease in 2026 county funding, though the exact percentage is impossible to predict.